

*Hanover Professional and Executive Lines*

# Real estate appraisers errors and omissions capabilities overview

The Hanover offers an exclusive Real Estate Appraisers Errors & Omissions Insurance Program through the Norman-Spencer Risk Purchasing Group. Building on more than 25 years of experience writing coverage for real estate appraisers through its Intercorp division, Norman-Spencer provides tailored, non-admitted coverage for appraisers nationwide.

## Real estate appraiser specific highlights

- Coverage provided for all types of appraisers (residential, commercial and combined), as well as all sizes of firms, from sole proprietorships to multi-appraiser firms
- Broad definition of professional services
- Includes independent contractors and subcontractors
- Premises liability
- Retirement ERP may be available at no additional cost
- Coverage expansion to include specialty appraisals and valuations

## Additional product features include:

- Claims made and reported
- Limits of liability ranging from \$250,000 to \$2,000,000
- Defense costs outside the limits available
- Deductible waiver and mediation incentive options available
- Extended reporting period options up to five years



## General program highlights

Our professional liability insurance offering provides coverage designed to meet the evolving needs of professionals. Our solution includes a variety of real estate appraiser insuring agreements, supplemental coverages and coverages enhancements, such as:

- Professional services coverage
- Personal injury coverage
- Privacy and security coverage
- Pre-claim assistance
- Disciplinary proceedings
- Subpoena assistance
- Crisis event
- Reputation event
- Withheld client fee
- Nonprofit directors and officers expense
- Emergency web hosting
- Replacement of key officers
- Workplace violence counseling

## A total account solution

The Hanover's offering isn't limited to E&O. We can also help protect your business with commercial property, auto, workers' compensation, and umbrella coverage. By combining all your commercial insurance policies with The Hanover, you'll benefit from total account solutions and services.

## Experienced risk management

Our team of experienced, in-house risk management experts provide first-hand knowledge of specific risks facing professionals for relevant and actionable risk management strategies.

Our program includes:

- Online risk management portal—hanoverprorisk.com—featuring articles on a wide range of topics, online trainings and more
- Risk management hotline staffed by risk management and claims professionals where professionals can discuss industry best practices and potential claims

## The Hanover advantage

With the deep industry experience of The Hanover behind you, there's no need to worry if you are adequately protected. Instead, you'll be able to devote your time to managing and growing your business.

Additional benefits include:

- Tailored coverage at a competitive price
- An experienced claims team that understands the complexities of real estate appraisers' E&O claims, and is deeply committed to deliver exceptionally responsive and personalized service
- Available countrywide, excluding AK and HI

## Learn more

Contact your Hanover representative or  
Kate Kurtz at InterCorp, a division of  
Norman-Spencer Insurance Agency:  
InterCorpAppraisers@norman-spencer.com  
717.721.3500  
www.intercorpinc.net



The Hanover Insurance Company  
440 Lincoln Street, Worcester, MA 01653

hanover.com  
The Agency Place (TAP)—<https://tap.hanover.com>

*All products are underwritten by The Hanover Insurance Company or one of its insurance company subsidiaries or affiliates. Coverage may not be available in all jurisdictions and certain coverage may be provided by an eligible surplus lines insurer and procured only by a properly-licensed surplus lines broker. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds. This release is designed to provide general information for insurance professionals only and does not constitute an offer to sell or a solicitation of insurance. Any inquiries regarding the subject matter should be directed through licensed insurance professionals.*

*Please refer to the actual policy issued for complete details of coverage and exclusions. For more information about The Hanover visit our website at [www.hanover.com](http://www.hanover.com).*

### IMPORTANT NOTICE REGARDING RISK PURCHASING GROUPS

*Disclosure Pursuant to Federal Law Regarding Purchasing Groups [15 U.S.C. SEC. 3901, et seq] The Norman-Spencer Risk Purchasing Group is a "Purchasing Group", as defined under Federal law, formed to purchase liability insurance on a group basis for its Members to cover the similar or related liability exposure(s) to which the Members of the Purchasing Group are exposed by virtue of their related, similar, or common businesses or services. Members do not share limits and each member is provided with its own policy and/or evidence of insurance.*

©2022 The Hanover Insurance Group. All Rights Reserved.