

*Hanover Professional and Executive Lines*

# Small abstractors and searchers errors and omissions capabilities overview

The Hanover and Norman-Spencer serve the real estate industry by providing leading errors and omissions coverage for small abstractors and searchers. Available nationwide, the Small Abstractors and Searchers Program offers competitive pricing and exclusive coverage designed to protect against allegations claiming legal liability for mistakes made during the search.

## Coverage highlights

- "A" (Excellent) Rating by AM Best
- Claims made and reported policy form
- Duty to defend
- Full consent to settle (no "hammer" clause)
- Pre-Claim assistance
- Disciplinary proceedings
  - \$25,000 supplemental limit
- Loss of earnings and expense reimbursement
  - \$500/day/insured subject to \$10,000 aggregate supplemental limit
- Deductible reduction for early claim settlement or settlement via mediation
- Multiple ERP options, including unlimited

## Limits

- Two limit options only with Defense within limits
  - \$500,000 / \$500,000
  - \$1,000,000 / \$1,000,000



## Appetite

- Gross revenue up to \$350,000
- Less than 25% commercial
- No claims in the past three years
- Title abstractor
- Title searcher
- Notary public
- Witness closer
- Mobile closer
- Signing agent
- No oil/gas
- No vendor management

Businesses that do not meet the eligibility requirements for the Small Abstractors and Searchers E&O Program may be eligible for the standard Title Agents E&O Program.

## A total account solution

The Hanover's offering isn't limited to E&O. We can also help protect your business with commercial property, auto, workers' compensation, and umbrella coverage. By combining all your commercial insurance policies with The Hanover, you'll benefit from total account solutions and services.

## The Hanover advantage

With the deep industry experience of The Hanover behind you, there's no need to worry if you are adequately protected. Instead, you'll be able to devote your time to managing and growing your business.

Additional benefits include:

- Tailored coverage at a competitive price
- An experienced claims team that understands the complexities of title agents' E&O claims, and is deeply committed to deliver exceptionally responsive and personalized service
- Available countrywide, excluding AK and HI

## Learn more

About the title agents errors and omissions program by contacting your Hanover representative or Kristye DeStout at Norman-Spencer:

**Kristye DeStout**

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