
Coverage:

Endorsement Number:

Issued To:

Policy Number:

Issued By:

Effective Date:

SELLER PROTECTION PLAN DEDUCTIBLE REDUCTION

In consideration of the premium charged it is agreed that:

Section C.2. Deductible is amended to include:

If a **Claim** is brought against **You**, solely alleging undisclosed defects in a residential property in a transaction in which **You** represented the seller, and the seller obtained an approved seller protection plan prior to or at closing, **Your** deductible obligation for that **Claim** will be reduced by 50%, subject to a maximum reduction of \$5,000. The seller protection plan must be approved by **Us** in writing prior to the inception of this **Policy**. This deductible reduction will not apply if **You** acted as a dual agent in the transaction.

Deductible reductions may not be combined. Only one reduction in **Your** deductible obligation may be applied to a single **Claim**. A deductible reduction will not be applied:

- 1) To any subsequent **Claims** in the **Policy Period**; or
- 2) If the **Policy** is cancelled, terminated, or non-renewed.

All other terms and conditions remain unchanged. The title and any headings in this endorsement are solely for convenience and form no part of the terms and conditions of coverage.
