



Real Estate Errors and Omissions Insurance Application
BUSINESS BROKER SUPPLEMENT

1. Name of Applicant: _____ Website address: _____
2. Please provide the name and the years of business brokerage experience for each agent or broker involved in the sale of business opportunities.

| Name of Agent | Years of Business Brokerage Experience |
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3. Please provide details on all business opportunity transactions handled within the past 3 years, including the industry of the business opportunity and the value of the business opportunity transaction (e.g. franchise operation, food services, storage). *Attach a separate sheet if addition space is necessary.*
4. Please provide the percentage of transactions where the Insured acted as a dual agent or intermediary in a business opportunity transaction (over the past 2 years). _____%
5. Does the agency provide written recommendation that each party retain an attorney and an accountant for the purpose of performing a due diligence review, including the evaluation of the income, expenses and feasibility of the sale or purchase of the business operations? **Yes** **No**
6. Does the agency have a written policy that prohibits your agent from making any recommendations regarding attorneys and accountants selected? **Yes** **No**
7. Is any agent of the applicant involved in the valuation of the business operations? **Yes** **No**
If yes, please provide details.
8. Does the agency retain any professionals that are involved in business opportunities other than real estate agents and brokers? (e.g. accountant or attorney). **Yes** **No**
If yes, please provide details