



NORMAN·SPENCER

COVERAGE DEFINITIONS

GENERAL LIABILITY

Provides Insurance to commercial organizations and provides coverage on behalf of insureds for sums they may be legally required to pay to others as a result of the insured's actions or negligence. May include coverage for bodily injury, property damage, personal/ advertising injury, medical payments and certain supplemental payments specified within the policy.

POLLUTION LIABILITY

Pays on your behalf up to the limit of coverage noted within your policy for which you are legally obligated to pay as a result of emissions, discharge, release, and/or escape of any contaminants, irritants, or pollutants into or on land, air or water, provided this results in environmental damage. Tip: Coverage can be included as a supplemental coverage within the General Liability or Auto policies.

PROPERTY & INLAND MARINE

Provides a limit of coverage for your property or equipment that has been damaged or destroyed as a result of a covered direct physical loss.

UMBRELLA AND/OR EXCESS LIABILITY

Umbrella Liability insurance provides excess liability coverage over several primary liability policies. Some umbrella liability policies provide coverage that is broader than the primary policies, but most today follow form. An Excess liability policy is subject to the same terms as the underlying policies or may be a self-contained policy subject to its own terms only. The umbrella policy provides additional limits above the each occurrence limit of the primary policy and will take the place of the primary insurance when the primary aggregate limit is reduced/ exhausted.

RENTAL EXPENSE

We will reimburse you for expenses incurred for a rental of substitute equipment (subject to the maximum noted in the policy) to continue as nearly as practicable the normal work in progress, when such rental is made necessary by the loss or damage of covered equipment caused by an insured peril. This coverage shall not apply when the insured has suitable substitute equipment available.

CRANE ATTACHMENTS

Provides a limit of coverage on spare buckets, hooks, ropes, wires and such other crane related equipment used in the operation of your cranes, but not necessarily attached to the crane.

SUBSTITUTE EQUIPMENT

Provides a limit of coverage for similar replacement equipment that you rent while your own equipment is temporarily out of commission due to scheduled maintenance, repairs or inspections. Coverage shall not exceed a time period noted within the policy (norm-15 days). You agree to maintain a record of the date when your equipment is taken out of commission and scheduled to return.

EMPLOYEE TOOLS AND CLOTHING

Provide a limit of coverage for employee's tools and clothing while on the premises of the insured, at job sites and while in transit to or from job sites while in vehicles of the insured.

RENTED, LEASED AND BORROWED EQUIPMENT

Provides a limit of coverage for equipment that is leased, rented and/or borrowed. The rental expenditures are required to quote this coverage.

RIGGERS LIABILITY

While provided on the Inland Marine: Coverage for your property or the property of others for which you are liable during rigging operations, transport, storing (if in the conjunction of the crane operations), loading or unloading, rigging, hoisting, erection, lowering, placing and removing, but coverage ceases once the lift is completed. Coverage may include third party loss of use. While provided on the General Liability: Coverage for property of others for which you may be liable during rigging operations, loading or unloading, rigging, hoisting, erection, lowering, placing and removing with your crane and in conjunction with other equipment such as forklifts, dollies and skids. Coverage ceases once the lift is completed. Coverage may include third party loss of use. *Tip: Covers the value of the item, so the limit must be equal to or great than the most expensive item the insured will lift.*

MOTOR TRUCK CARGO

Provides a limit of coverage for legal liability as a carrier, under bills of lading, contracts of carriage or other shipping receipts issued by or behalf of you for loss or damage to lawful goods and merchandise in your care custody or control (also known as CCC), and while in the custody of connecting carriers, while in the ordinary course of transit.

Tip: If you are hauling items in conjunction with the crane and you have Riggers Liability under the Inland Marine, the Riggers Liability coverage will pick up in transit coverage. If you are hauling not in conjunction with the crane, then Motor Truck Cargo (MTC) will be needed.

BAILEES

Provides a limit of coverage for property of others you store at a location owned, leased or rented by you.

Tip: If you are storing property of others that will be lifted by your crane and you have Riggers liability under the Inland Marine, the Riggers Liability coverage will pick up this exposure. If you are storing property of other without the use of the crane, Bailees Coverage should be purchased.

WATERBORNE COVERAGE

Excluded under a contractors equipment policy provision excluding coverage for equipment that is mounted on or being operated from a barge or other watercraft, when such watercraft is actually on the water. Equipment in transit by ferry, lighter or car float is often covered by exception. This exclusion can be removed by attaching a waterborne coverage endorsement to the policy.